

Pool Provider Disclosure Guide (PPDG) - Managed Pool

1. WHO

Aim of the pool	To harness the global reach of our customer network and use our domestic capabilities to deliver superior results to growers.
Legal entity operating the pool	Collins Street Commodities Pty Ltd
Years this legal entity has run pools	1
Legal Entity owning the pooled grain	Q Pools Pty Ltd ACN 664 041 752
Name of responsible Pool Manger	Robin Cassar
Pool manager's years of relevant experience	6

2. What

Aim of the pool	To ensure growers gain access to market opportunities through an alternative supply chain and marketing strategies. The objective is to add value through active management of pool tonnes from harvest, with returns locked in over a period of time to provide a final pool return which outperforms the average of market cash prices across the life of the pool
Period open for deliveries/contracts	1 st November 2020 to 31 January 2021 or as otherwise communicated via Q Pools website www.qpools.com.au
Length of pool	Market Exposure (Completion Date) ceases on 30th September 2021 Pool finalises by 30 November 2021
Sales Schedule	December 2020 through to Sept 2021. Q Pool doesn't set min/max sales programs, at every stage and with every sale we make, it's made with the objective to ensure we maximize the return to you, the grower
Area where pool is offered	South Australia, NSW and Victoria
Commodities/Grades accepted	Wheat and Barley
Hedging tools used (if any)	CBOT, Matif, ASX, Currency, Physical spread
Payment options	<ol style="list-style-type: none"> 1. Cashflow Advance: 50% paid in February 2021 + 50% paid at finalisation of the Pool 2. Distribution: 25% paid in February 2021 + 25% May 2021 + 25% August 2021 + remainder at finalisation of the Pool 3. Deferred: 50% paid in July 2021 + remainder at finalisation of the Pool
Fees charged by the pool manager	\$7.00 per metric tonne

3. Key Details

Item	Y/N)	
Will the pool be offered according to the GTA operating standard for pool providers?	Yes	Pool Co supports transparency, strong management practices and consistency in the pool management.
Does the pool provide participants with an Estimated Pool Return (EPR) *	Yes	Via website www.qpools.com.au
Does the pool provide participants with an Estimated Pool Return (ESR) *	Yes	Via website www.qpools.com.au
Does the pool provide participants with an Final Pool Return (EPR) *	Yes	Via website www.qpools.com.au
Does the pool provide participants with an Final Pool Return (ESR) *	Yes	Via website www.qpools.com.au
Does the Pool provide a Guaranteed Pool Return (GPR) *	No	
Does the Pool provide and Underwritten Pool Return (UPR)*	No	
Is there a potential for conflict between the pool manager and related entities?	Yes	<p>Quadra Commodities Pty Ltd, part of the Quadra group is active in domestic cash trading.</p> <p>To address this:</p> <ul style="list-style-type: none"> • Quadra and Q Pools will have strict internal controls and policies that are monitored by various internal risk and audit committees to ensure our pool products are managed as mandated. • Q Pools products are managed separately to Quadra's cash trading activities, with clear mandates to deliver the best possible outcomes for our pool products. • All pool products are managed as separate business streams, with segregated stock management and a separate general ledger to cash trading activities. • Q Pools and Quadra Commodities operate different accounts with the respective bulk-handlers for all pool products to ensure pool stocks can be accounted separately to other business operations. • Q Pools is externally audited.
Are the pool assets owned in a separate entity from the pool managers assets?	Yes	Pool assets are owned by a separate ABN registered entity to the Pool manager
Are the pool activities conducted separately from the pool managers' activities?	Yes	All pool products are managed as separate business streams, with segregated stock management and a separate general ledger to the Pool manager's activities.

4. Defined terms (in brief)*

Estimated Pool Return (EPR) Means an estimate of the Pool Return in \$/t excl of GST provided by the Pool Provider to Pool Participants.

The EPR must also be quoted at Track or track equivalent level for East Coast and SA or FIS for WA and net of all costs, management fees, any other fees (including estimates of any costs and fees) where possible, otherwise explicitly define what costs, fees and charges are included and excluded in the published figure.

Estimated Silo Return (ESR) Means an Estimated Pool Return quoted at up country silo level. It shall be the EPR (ie quoted at Track level on East Coast/SA, or FIS level in WA) less the applicable freight and any other costs for the respective silo.

Final Pool Return (FPR) Means a final Pool Return in \$/t excl of GST provided by the Pool Provider to Pool Participants. The FPR must also be quoted at Track or track equivalent level for East Coast and SA or FIS for WA and net of all costs, management fees, any other fees (including estimates of any costs and fees) where possible, otherwise explicitly define what costs, fees and charges are included and excluded in the published figure.

Final Silo Return (FSR) Means a Final Pool Return quoted at up country silo level. It shall be the FPR (ie quoted at Track level on East Coast/SA, or FIS level in WA) less the applicable freight and any other costs for the respective silo.

Guaranteed Pool Return (GPR) Means the guaranteed minimum payment (\$/t) (excl GST) the Pool Provider will pay Pool Participants net of all Pool Provider charges at a designated price basing point, i.e. country silo, track, free in store ("FIS") excl of GST. A GPR is in effect a guaranteed minimum FPR.

Underwritten Pool Return (UPR) Means the guarantee by a Pool Provider that a payment or loan made to a Pool Participant, if nominated as "Underwritten", is non-recourse should the subsequent proceeds, of Final Pool Return from the Pool be less than the Underwritten amount. Consequently, the Pool Participant shall have no further debt or liability to the Pool Provider (or associated provider) with respect of the Underwritten amount and that the Pool Provider guarantees the FPR paid to the Pool Participant will not be less than the Underwritten return.

Ring Fencing of Assets Means the activities undertaken by the Pool Provider to quarantine or separate pool participants net assets, and equity from the assets and liabilities of the Pool Provider for the purpose of protecting the Pool Participants net assets, and equity from any administration or liquidation proceedings or actions should the Pool Provider become insolvent or be subject to administration or liquidation proceedings

Ring Fencing of Activities Means the clear identification of grain belonging to a Pool and the separation of Pool assets and liabilities from other Pools and that of the Pool Provider. The fiduciary responsibility should be prioritised to Pool Participants at all times.